

Dates (+/-)	EVENT	SOC Page
	Glencore et al – Previous Owners of OCH and OCM OCM Optimum Coal Mines – OCH Optimum Coal Holdings	
	An undated statement from Eskom indicates that Brian Molefe is not a member of any of the sub-committees of the Board and cannot influence Board decisions, yet he does so.	258 258
01/01/11	Glencore and partners purchased OCH	264
01/01/11	Loan consortium give Glencore et al R2.95B revolving loan for working capital and operating expenses	268
01/01/11	Glencore cede all OCH assets including mining rights to Loan Consortium (namely Optrix Security Co (Pty) Ltd)	268
01/01/12	Purchase of OCH finalised	264
01/01/12	Long standing 20 year CSA with Eskom for OCH to supply Hendrina power station	264
01/01/14	OCH and Eskom enter co-operation agreement not to go to law to settle numerous disagreements	264
01/03/15	OCM was losing approx R100M per month	264
01/03/15	Draft addendum to CSA sells coal to Eskom at cost to 2018 said to be approved by tender and procurement committees	264
01/04/15	Molefe Joins Eskom Holdings SOC Ltd as CEO	
01/04/15	Molefe declined to approve the procurement addendum claiming Eskom could not afford the agreement	264
15/07/15	Eskom levies R2.1765 Billion penalties on OCM	264
15/07/15	OCH files for Business Rescue (BR)	269
04/08/15	OCH officially placed under BR	269
04/08/15	BRPs appointed for OCHoldings and OCMines	262
04/08/15	OCM contracted to supply 5M tons coal pa to Hendrina power station	262
04/08/15	OCM were losing R120M per month on the Hendrina CSA which Eskom refused to renegotiate	262
04/08/15	BRPs received significant calls for sale of OCM but required consent of Eskom	262
04/08/15	Eskom insisted all shares in OCH be included in any deal, incl Koornfontein Mine and Optimum Coal Terminal	263
04/08/15	Tegeta agreed to buy all of OCH provided Eskom released its guarantee against OCH	263
04/08/05	Tegeta agreed to pay R2.15B and Glencore R400M	263
15/10/15	Pembani withdrew from their exclusive agreement to purchase OCM having failed to reach an agreement with Eskom	265
20/11/15	Tageta offered R1B for OCH which Glencore rejected. Glencore decided to keep OCM	266
09/12/15	Tageta offered R2.15B and Glencore would pay the remaining R400M to the loan consortium	288

Sheet1

10/12/15	Oakbay/Tageta agreed to pay to Loan Consortium R2.15B and Glencore would settle remainder R400M of the loan	261
11/12/15	The deal was struck (to sell OCH and OCM) to Tageta	266/267
01/01/16	Tegeta assumed all shortfalls from OCM from cash perspective	263
01/01/16	Tegeta signed to supply Arnot power station – OCM supplied coal to Arnot obho Tegeta	263
12/02/16	Tegeta showed loan consortium a funds certainty letter from Bank of Baroda	261
04/03/16	Letter given by Bank of Baroda as cover for purchase of all shares in OCH	261
30/03/16	Eskom signed release agreement for OCH	261
08/04/16	Business plan approved by Loan Consortium	262
11/04/16	BRP tell loan consortium that Tageta advised the BRP Tageta were short of R600M to settle Loan Consortium debt	262
11/04/16	Tageta proposed various compromise offers to the Loan Consortium which they rejected wanting payment of full amount	262
13/04/16	Eskom Holdings prepay Tageta R659.558M enabling Tageta to settle its obligations to the Loan Consortium	277
14/04/16	Tageta and Glencore settle their full monetary obligations to the Loan Consortium	262
23/05/16	Tageta Transferd R280M to Bank of Baroda from Koornfontein Rehabilitation Fund	278/279
21/06/16	Tageta transfers R1.4612B (or R1.4699B) to Bank of Baroda from Optimum Mine Rehabilitation Fund Trust	278/279
21/06/16	it is estimated that the interest off these funds at 7% pa was worth R122.5M.	278
05/09/16	it is reported that Oakbay (Gupta) sold Optimum Mines coal export allocation at Richards Bay Coal Terminal to Vitol, an	283/284
05/09/16	international coal trading firm for \$250M (R3.6B) having acquired the rights with the purchase of OCM for R2.15B, a four	283/284
05/09/16	month profit of R1.5B	283/284
31/08/16	Business Rescue Practitioners relinquish their obligations. Untill this point OCM was still run by the BRPs.	313
01/01/17	Molefe resignes from position as CEO of ESKOM in wake of disclosure of his fraternising with members of the Gupta clan	

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